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CAPE LEOPARD TRUST

MESSAGE FROM THE CHAIRMAN

This year marks the 20th anniversary of the Cape Leopard Trust, a momentous and joyous occasion which was formally celebrated at the Two Oceans Aquarium in Cape Town, aptly at the same venue where our very first fundraiser was held in 2004.

The Cape Leopard Trust has achieved many successes over the past 20 years, and I thought it fitting to use this opportunity to share standout characteristics and accomplishments that have defined and continue to shape our organisation:

- Firstly, our incredible staff complement. We are blessed to have a wonderfully dedicated team of researchers, conservationists, and environmental educators, expertly led by our CEO, Helen Turnbull and complemented by our operations personnel. The organisation may be small, but it constantly delivers optimal results by maximizing resources and harnessing opportunities. Our research and conservation team generates data of the highest quality and implements measures to protect leopards, while our environmental educators now reach over 10 000 children and community members every year through an increasingly innovative programme. The endeavours and achievements of 2024 are well documented in this annual report.
- We are blessed and grateful to have a committed community of dependable partners, some of whom have been with us on our entire journey, right from the start. Their backing and assistance are crucial and provide the stability that allows us to achieve great results. We cannot thank them enough for their contributions and enthusiastic encouragement over the years.
- Then there are the many landowners and members of the public we interact with who embrace and contribute to our efforts. Predator research in general is not always popular, especially with stock farmers, and yet over the years we have a history of fostering and maintaining good relationships. This is something we appreciate and cherish.
- An achievement that stands out is our now extensive mutual affiliations and expanding collaborations with various stakeholders and local conservation NGOs, as well as with international conservation organisations. This allows us to combine our unique skill sets and areas of special influence with others. This is the future

of conservation, ensuring that limited resources and expertise applied collectively will generate greater impact, especially at a time when this is an imperative for the safeguarding of nature.

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- The positive working relationship with our provincial partner, CapeNature, deserves a special mention. CapeNature provides the Cape Leopard Trust with our research permits and we reciprocate by consistently and reliably providing CapeNature with vital research data, enabling them to fulfil their broader mandate in nature conservation, especially the protection of the vulnerable leopard population in the Cape.
- We are privileged to have a Board of Scientific Advisors, which was established nine years ago. This group of eminent scientists helps to guide our research and ensures that the quality of our work is relevant and of the highest quality. This unique support network enables us to continuously strive for excellence and fulfils an indispensable role in our organisation.
- Finally, our diverse Board of Trustees a collective of "wise" men and women, some of whom have been dedicated mentors for the past 20 years. The trustees play an important fiduciary role, very much in the background, but their careful oversight has ensured that the Cape Leopard Trust stays on course and is well positioned to embrace the future, and the next 20 years with optimism.

Johan van der Westhuizen Chairman



INTRODUCTION FROM THE CEO

It's incredible to think that we celebrate our 20th anniversary this year!

Reflecting on the enduring journey of the Cape Leopard Trust (CLT) over the past two decades fills me with a sense of pride and gratitude. Since our founding in 2004, the CLT has grown from a small initiative investigating the plight of leopards in the Cape, to a leading voice actively contributing to the global wildlife conservation community. It remains an absolute privilege for us to focus our actions on protecting an iconic species such as the leopard and its unique habitat in the Western Cape – a place where an incredibly rich tapestry of flora and fauna thrive – and one of the most biodiverse regions on Earth.

Our success has been shaped by the many partners who have joined us in our vision to secure a future for leopards. Collaboration, more than ever, has become an important cornerstone of effective conservation. The challenges of habitat destruction and species loss across the world are vast and interconnected. We have felt and witnessed climate change happening right around us, with severe flooding affecting the areas where we work, and it is evident that no single organisation, no matter how passionate, can tackle these problems alone. Thankfully, we are part of this growing movement. In January we launched a novel competition to design a mobile, affordable predator-proof livestock enclosure with support from various international organisations, and in September we co-hosted a national symposium with public and private partners to explore collective solutions and create an action plan to address the Southern African snaring crisis. These are just two examples of our proactive and collective, solutions driven initiatives.

The future security of the planet will require innovation. A particular highlight this year has been welcoming the Earthshot Prize to Cape Town. A few of us were fortunate to attend the prize-giving ceremony, which was a truly humbling experience. The Earthshot Prize rewards global champions who have designed and tested initiatives to address the world's most urgent environmental concerns. Witnessing these examples of creative thinking demonstrates once again that positive progress happens when businesses, communities, conservationists, and innovators come together with a mutual sense of purpose to protect and value this planet we all call home.

True conservation success is not measured purely by improving conditions for the survival of a species, but by applying a holistic approach that considers positive outcomes for both people and nature. This is at the core of the Cape Leopard Trust's philosophy. Looking ahead, we are committed to expanding and scaling our efforts while adapting to the complexities of a changing climate, limited natural resources and growing economic unpredictability. And while the situation around us may be chaotic, there is still a lot we can do to turn the tide - one pragmatic and small step at a time.

As we mark the occasion of this milestone birthday, it's an opportunity for me to sincerely thank our committed, passionate team, and each of you for your support.

Our journey so far has shown us that although at times things are difficult, nothing is impossible if we work hand in hand with you, our partners, and the communities that share our dreams.

Here's to another 20 years of conservation, collaboration, and inspiration!

• to better understand leopard ecology and distribution

• to contribute scientific data

• to inform management policies





OUR WORK

The Cape Leopard Trust (CLT) is an environmental NGO and non-profit, founded in 2004 and based in the Western Cape, South Africa. We facilitate and promote the conservation of biological diversity, with a focus on the leopard as a flagship species. The leopard is the last large predator and member of the Big 5 to still roam free in the Western Cape. The species faces multiple threats, including limited and fragmented habitat, reduction in prey numbers, and high levels of conflict with people.

Our purpose and vision is to ensure the continued survival of leopards for the benefit of nature and society, by supporting the protection of leopard habitat and prey species, promoting peaceful coexistence between leopards and people, and fostering community custodianship of the Cape's unique biodiversity. To achieve this, we employ a three-pillar approach of research, conservation, and education. These three pillars operate in synergy within the CLT and in collaboration with communities, private landowners, and partner organisations.

Watch our short promo film, 'Celebrating the leopards of the Cape', for a visual overview of the CLT [bit.ly/CLT20Y]

- to reconnect the youth to our natural heritage
- to instil a consciousness of and appreciation for biodiversity

EDUCATION

• to inspire the next generation to become conservation ambassadors



to understand and mitigate conflict

with and threats to leopards

and habitat connectivity

living in leopard areas



Dr Kathryn S Williams



Jeannie HaywardCommunications & Media Manager



Yvonne Kamp Administration & Finance



Anita Wilkinson Senior Researcher



Andrea Schnetler-Niddrie
Conservation Coordinator



Helen Turnbull

Naas van Jaarsveld Education Coordinator



Dr Chavoux Luyt Community Outreach Officer



Research & Conservation Director

Matthew Arendse
Research & Conservation Field Officer



Jaco Fourie Environmental Educator



Jö Grobler Environmental Educator



Silindokhule Tokota PhD Student



Jamie-Lee Carle MSc Student



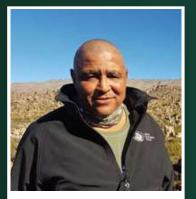
Lawrence Steyn MSc Student



Jeanne van Tonder MSc Student



Rosco Ockhuis Verification Officer



Frank Scheepers
Verification Officer



Ben Farmer Verification Officer



Stewart van Rooy Verification Officer



Ricardo Salomo Verification Officer



Mark Jentzel
Verification Officer



SCIENTIFIC RESEARCH





As we continue to learn more about leopards in the Cape, one of our main aims is to monitor how populations in core habitats are faring using repeat camera trap surveys. Early in 2024, analysis of a survey conducted in the Cederberg in 2023 revealed a similar density estimate to our 2018 study, indicating population stability. Between mid-May and the end of September 2024, the CLT led a large-scale leopard population survey in the greater Piketberg and Olifantsrivier Mountains region to the west of the Cederberg. Leopards were photographed at 75% of camera trap stations, and an updated density estimate will be compared to the previous estimate from our 2020 Piketberg survey shortly. Alongside the research, we fostered relationships with the 58 private landowners directly involved in the study, and through informal discussions, we provided guidance to mitigate livestock losses incurred by predators.

Ensuring safe passage between core habitats is essential for the persistence of leopards. A novel study led by the CLT and involving multiple organisations revealed leopard dispersal ranging up to 112 km between origin and destination points in a highly fragmented, mixed-use landscape. This research underscores the importance of securing landscape connectivity for leopards in the Cape, and the value of working positively with other organisations.

Identifying and protecting leopard movement corridors is a key priority within our research and conservation portfolios. A multi-year project with Stellenbosch University (SU) reached its pinnacle with the mapping and ranking of potential movement corridors for leopards in the Western Cape. A subset of priority corridors

Piketberg & Olifantsrivier Mountains Camera Trap Survey

±1 500 km² covered

74 paired stations, 148 camera traps active for 5 months

154 090 camera trap photos

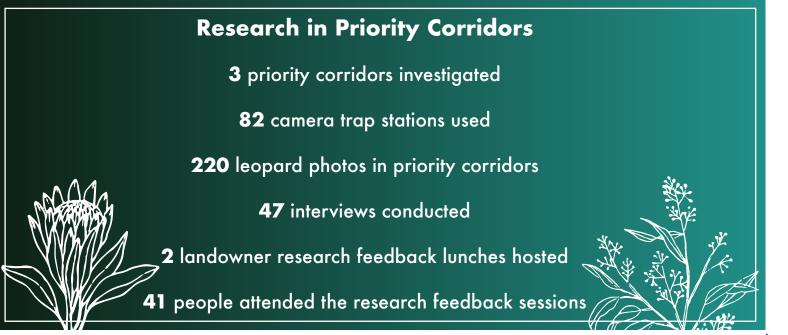
55 stations with leopards photographed

5 times when CLT vehicles became stuck in the mud!

was investigated by MSc student, Jamie-Lee Carle, using socio-ecological methodologies – the results of which will soon be available.

The CLT published five peer-reviewed publications and seven more publications are in review or are on target to be submitted by the end of 2024. We created a widely shared informative infographic from one of our publications to improve communication of our research results with the public. CLT staff and students presented research and outreach results to regional and international academics and conservation organisations at five conferences and symposiums, including the first ever Snare Mitigation Symposium (read more on p. 31).

We take great pride in championing the growth and development of our students. We commend MSc students, Lawrence Steyn (University of Cape Town), Jeanne van Tonder (SU), and Jamie-Lee Carle (SU), for successfully completing and submitting their theses on target. They are also contributing to the preparation of publications and presented their work at international conferences – with two even receiving best student presentation awards at the Southern African Wildlife Management Association (SAWMA) Conference! Nelson Mandela University PhD student, Silindokuhle Tokota, discovered his interest in and aptitude for the social sciences while conducting interviews exploring the relationships between people and leopards in the Eastern Cape. At the Snare Mitigation Symposium, it was wonderful to re-connect with two accomplished CLT MSc graduates who are now working for carnivore conservation NGOs in other parts of South Africa.











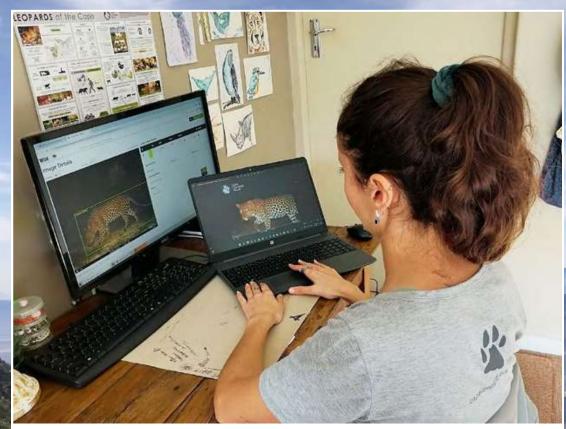
Camera trapping in priority leopard corridors.



Conducting questionnaire research and feeding back the research results to local landowners.



PhD student Silindokuhle setting up cameras in the Eastern Cape.



MSc student Jamie analysing camera trap data.



Sharing research results at conferences and symposiums.



Team CLT at the SAWMA conference in Namibia.

CONSERVATION IN ACTION







Living alongside leopards can be tough for people – and vice versa. As the human footprint expands, these challenges often intensify. Yet it is possible and even advantageous to implement strategies that not only protect livestock, but also preserve nature.

The CLT is committed to creating innovative and creative solutions to improve coexistence. The Mobi-kraal project was launched in 2024 to create, rigorously test, and share a freely available blueprint for a kraal that will protect livestock from predation. The CLT hosted a national competition in the first half of 2024 to find designs for an affordable, safe, durable, portable, and predator-proof kraal. We are now working with the winner to construct prototypes of the mobile kraal which will be meticulously tested at five diverse livestock properties spread between the Western Cape, the Northern Cape, and Limpopo provinces, as well as a site in Zimbabwe. Pre-monitoring data collection is already underway at these sites and the prototype kraals will be installed early in 2025.

The CLT and partner organisations, the Endangered Wildlife Trust, Gouritz Cluster Biosphere Reserve, and CapeNature, led three well-attended farmer-focused awareness and education workshops in June and July to improve understanding of predator behaviour and to encourage landowners and managers to adopt non-lethal conflict mitigation approaches to reduce the risk of depredation. The CLT also worked closely with CapeNature to update and expand a resource for landowners on reducing human-wildlife conflict and coexisting with wildlife. The new guide will be available next year in three local languages. As well as leading training and creating resources for farmers, in 2024 the CLT provided support and advice following 40 predation incidents, 37 which involved leopard.

Snares, traps, and hunting with dogs threaten leopards and their prey. Snare Free, which was launched in 2023, provides a coordinated response to snared wildlife incidents in the Western Cape, as well as improving training, data collection, and awareness. Since the public launch of the 24/7 Snare Free hotline number, the Western Cape Snare Response Plan has been activated for seven wildlife incidents. In 2024, snare awareness presentations and workshops were amped up and a poster campaign saw Snare Free information posters distributed to police stations, nature conservation offices, workshop attendees, learners, interest groups, and the general public across the Western Cape.

Conservation strategies to remove threats in predicted leopard movement corridors have grown organically from our research results. Thanks to a new three-year project funded by the Table Mountain Fund, the CLT has partnered with Conservation Outcomes to invest in priority leopard movement corridors. The trust and respect built during the priority corridor research project and feedback lunches for landowners provides a solid foundation to take steps towards protecting corridors together with the corridor communities.

Predator conflict support

40 conflict calls supported

6 active Verification Officers

8 active Community Champions

3 conflict mitigation workshops hosted for farming communities

93 people attended the farmer workshops

Snare Free

21 workshops and presentations led by the CLT

1 085 people reached through workshops and presentations

1 020 Snare Free information posters distributed

503 snare awareness posters and booklets distributed

426 snares reported on the CLT's Snare Aware online database

11 calls and messages received by the Snare Free hotline (pertaining to snaring incidents and other environmental issues)













Snare Free presentations, workshops and snare awareness resources developed by the CLT.























'Farming with Nature' awareness and education workshops.







Outreach and presentations for private and public groups.





Pre-monitoring camera trapping at the Mobi-kraal test farms.

ENVIRONMENTAL EDUCATION

2024 marks a year of innovation and strengthening for the CLT's Environmental Education team. Driven by a commitment to educate and empower youth, our mission to connect young people with nature and instil respect and reverence for the environment continues to drive programme quality and accessibility. By prioritising inclusivity, we've attracted a diverse range of participants, fostering a holistic learning experience that transforms young people's perceptions of themselves and nurtures their dedication to conservation and environmental protection.

Our growth this year extended into meaningful collaborations with local communities, building partnerships that have enriched both our programmes and the regions we serve. Together we strive to nurture responsible citizens who will carry a legacy of stewardship for the Cape's unique biodiversity.

A standout success has been our flagship 'Girls in Conservation' programme, now in its fourth impactful year. This award-winning initiative introduces female high school learners to careers in the green economy through a week-long immersive holiday programme, followed by year-round mentorship. Participants extend their learning by leading service assignments that engage and educate others in their communities, creating a lasting impact.

Our 'Gents Trek' programme celebrated its second journey this year, guiding a new cohort of young men through the Cederberg mountains. This four-day trek combines environmental education with social connection and adventure, empowering participants while also contributing directly to conservation. This year, the boys planted 20 Clanwilliam cedar saplings during their trek, leaving their own legacy and supporting the survival of this critically endangered species.

The Eco-Club programme reached another exciting milestone, now serving 22 schools across the Boland, Overberg, Cederberg, and Piketberg districts. Through these eco-clubs, students participate in regular, nature-based lessons and activities that connect them with local environmental issues, instilling a sense of responsibility and lasting appreciation for conservation within their own communities.

Another exciting initiative in 2024 was our Virtual Reality (VR) project, developed in partnership with the Royal Commission for Al-Ula. This VR experience, set to launch in schools in 2025, transports learners to the heart of the Cederberg, where they explore a virtual cave with ancient rock art, and encounter leopards in their natural habitat from a safe space. This innovative tool will expand our reach, bringing nature closer to learners and enhancing environmental education in new, immersive and transformative ways.

Across all our programmes, we focus on creating impactful experiences that inspire young people to become champions for the environment and future conservation leaders.

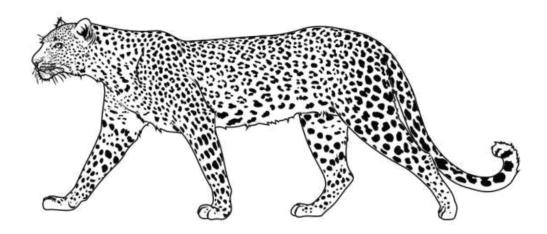












Environmental Education in numbers

11 682 learners and adults reached in person

25 camp days on 8 wilderness camps

5 day trips

54 presentations

2 holiday programmes

125 eco-club sessions

2 online quizzes

5 exhibitions

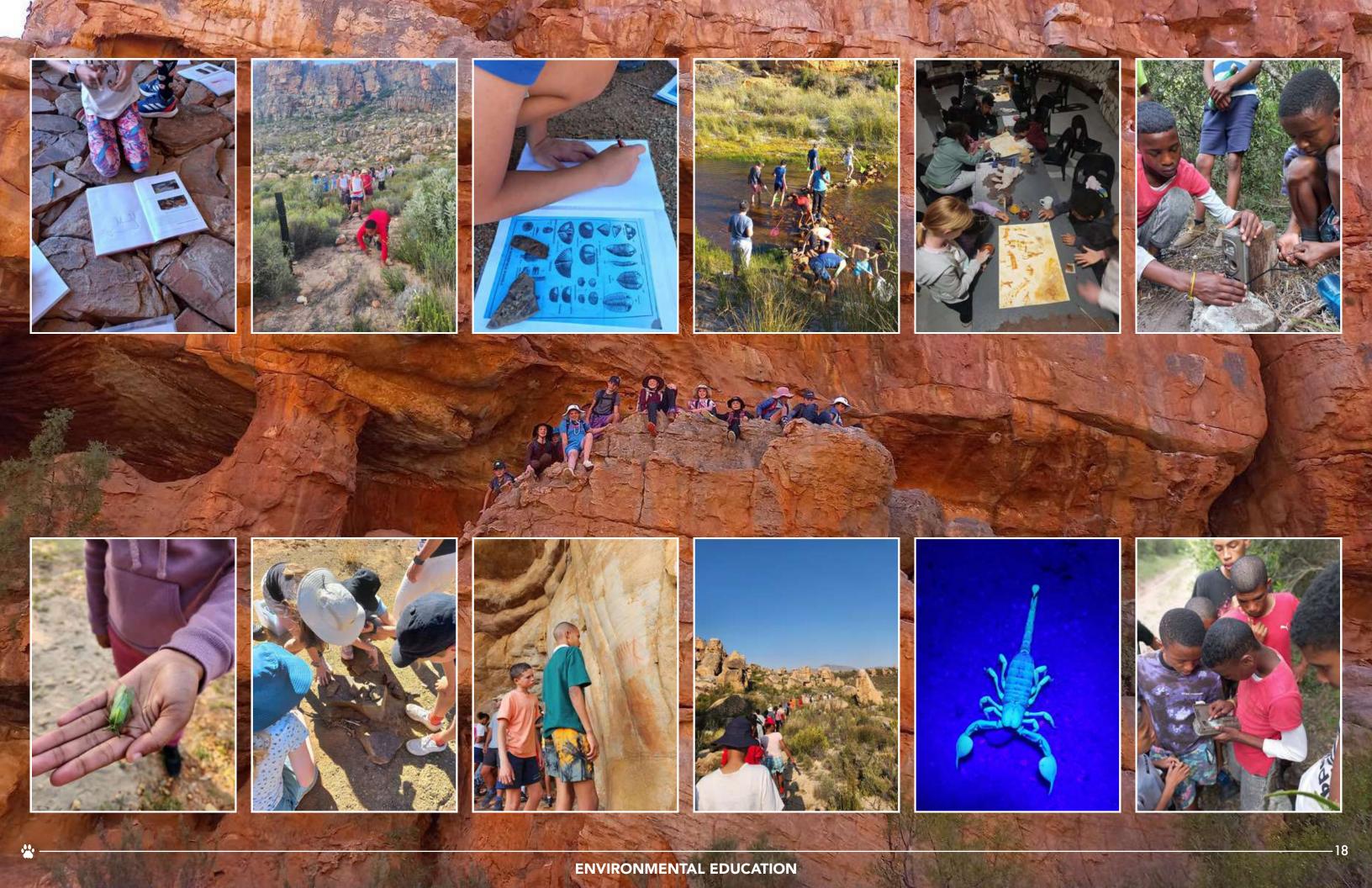
3 skills development workshops

868 children's books distributed

3 969 people reached online with lessons, career showcases, virtual hikes & webinars









Day outings in the Boland mountains.















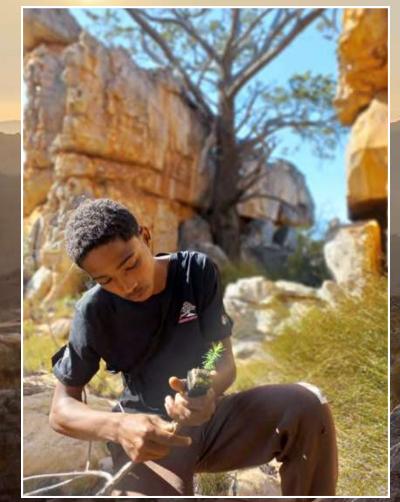


Repeat contact sessions and fun nature-based lessons build a lasting legacy through our eco-clubs.









CLT Gents Trek programme



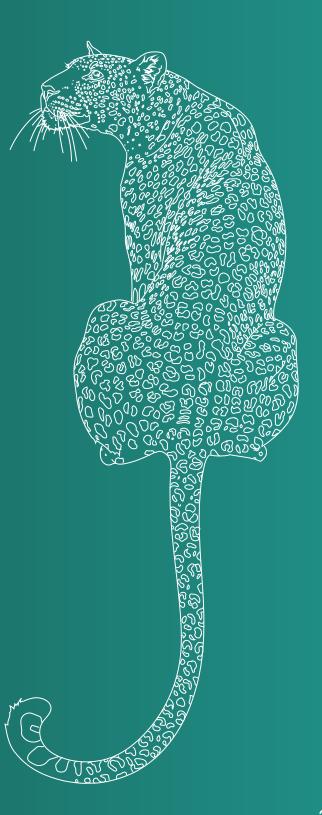






















Experiencing leopard habitat and ancient rock art through the world of Virtual Reality.





Our field researchers also engage with learners from local schools to explain our work.



CLT educators regularly host presentations to share knowledge.

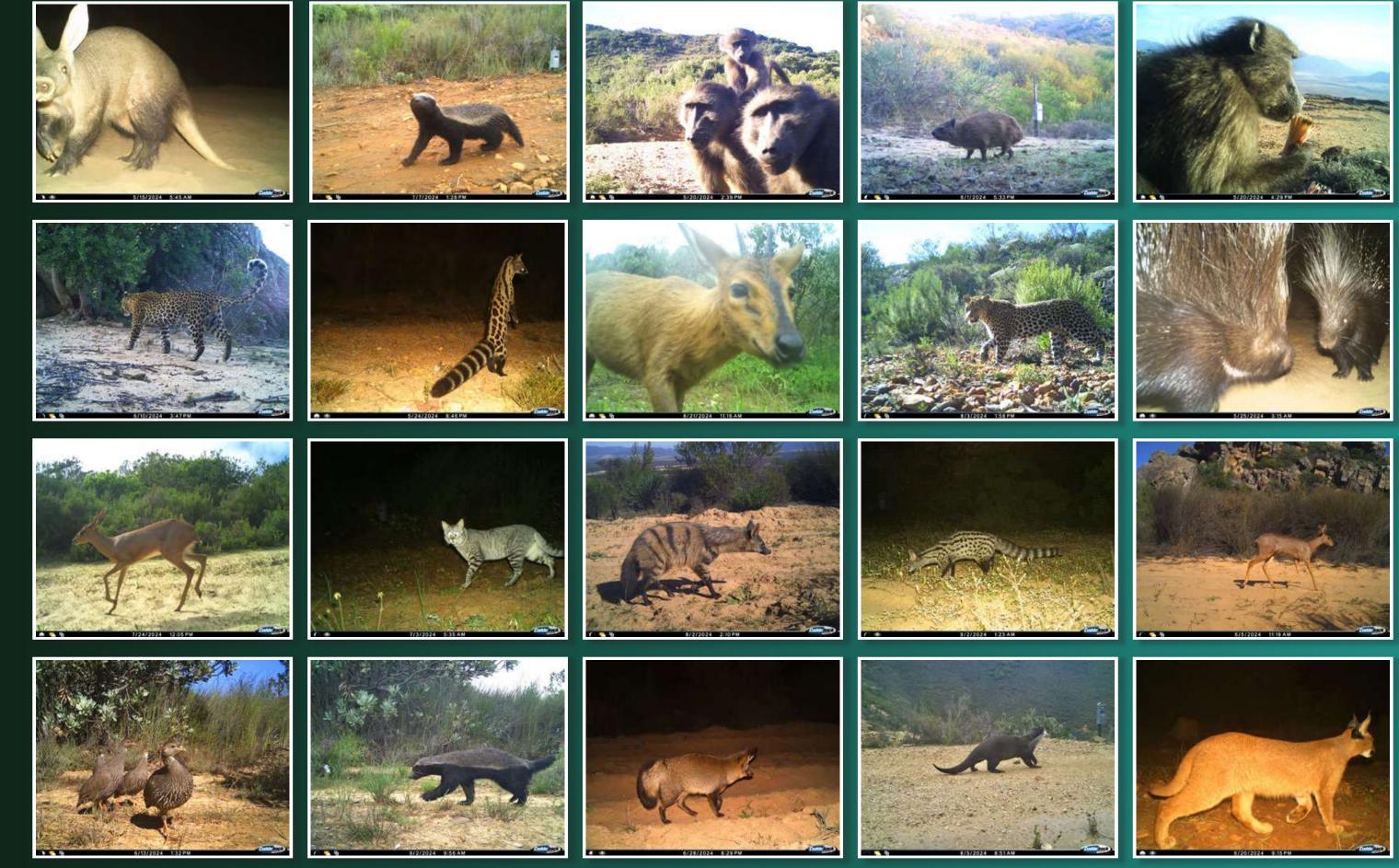


COMMUNICATING OUR MESSAGE

The CLT Research, Conservation and Education teams are wholly committed to conducting robust scientific studies, understanding and mitigating threats to biodiversity, delivering meaningful outreach and connecting people to nature.

The purpose of our communications and media portfolio is to ensure that these worthwhile projects, activities, stories and milestones are reported and disseminated accurately in an accessible format to a wide public audience. This includes the CLT website and social platforms; digital storytelling and content creation; print, broadcast and online media; internal and external communication and liaison, and outreach via public presentations and field outings for student groups and sponsors. The holistic approach to storytelling ensures a unified message and has proved invaluable in bolstering awareness and support for the CLT in the public consciousness.

PIKETBERG CAMERA TRAP HIGHLIGHT



PIKETBERG CAMERA TRAP HIGHLIGHTS

CELEBRATING 20 YEARS

The Cape Leopard Trust is thrilled and proud to be celebrating our 20th birthday this year. Born in 2004 from one man's desire to research and protect leopards in the Cederberg, the organisation has evolved organically since then into a dedicated team of core staff, students, advisors, trustees and public supporters. We have built countless partnerships and valuable collaborations; expanded our footprint to the broader Western Cape and beyond; and make immeasurable contributions to leopard research, biodiversity conservation and environmental education.

This notable anniversary was fittingly celebrated in August 2024, when friends and supporters gathered at the Two Oceans Aquarium for a glittering gala dinner and fundraising auction. Entertained by members of the Cape Town Opera and in the hands of charismatic MC Nico Panagio, guests enjoyed the magical backdrop of the I&J tank and a leopard-inspired lightshow, which set the scene perfectly for South Africa's top female auctioneer, Ariella Kuper, whose witty and engaging style twisted more than a few arms.

The choice of venue was particularly poignant, as it was at the Two Oceans Aquarium that an infant Cape Leopard Trust held its first fundraiser exactly twenty years ago, then piquing the interest of Leopard's Leap Wines – still loyal supporters today – who provided the wine for this occasion. The birthday event itself was graciously sponsored by local bespoke tour operator, Travel Designer. Owner Ozzy Yerlikaya shared how he discovered the CLT's efforts to protect the

elusive leopards of the Cape, and how conservation inspired his and partner Ree's decision to become the custodians of Bakkrans Nature Reserve and Retreat in the Cederberg, which he officially launched to the public at the dinner. Cape Leopard Trust CEO, Helen Turnbull, touched on the important role of predators in ensuring that the Cape's spectacular terrestrial and ocean landscapes remain intact for the benefit of its wildlife and people, allowing us the privilege of enjoying life in and experiencing one of the most beautiful places on earth.

On behalf of our Board of Trustees and the Cape Leopard Trust team, a sincere and heartfelt thank you to all the partners, sponsors and guests who made this wonderful 20-year journey and celebration possible. We appreciate you all, and look forward with gratitude and excitement to whatever wild ride the next 20 years may bring!

A special word of thanks to the many persons and companies who donated time, goods, expertise and auction items for this auspicious event: Travel Designer, Leopard's Leap Wine, Brooke Buckland, Two Oceans Aquarium, Dylan Lewis Studio, Caroline Kappers, Ree Treweek, Kimi Maré, Executive Mayor Geordin Hill Lewis, Cederberg Wines, Leopard Valley Eco Retreat, Bushmans Kloof Wilderness Reserve & Wellness Retreat, La Residence & The Royal Portfolio, Robert Rorich, Coral Bloom Studio, Kloovenburg & Pieter-Steph du Toit, The Hannarie Wenhold Botanical Art Gallery, Kambaku at Sea, Design Mania, Happy By Nature, Nico Panagio, Ariella Kuper, Cape Town Opera.





















































SNARE MITIGATION SYMPOSIUM

As a leader in researching and responding to snaring issues, the CLT was invited to address the National Parliamentary Portfolio Committee (NPPC) about the snaring crisis in February. This presentation was eye-opening for many attendees who were unaware of the extent of the problem or the urgent need to prioritise a national strategy for snare mitigation.

The NPPC presentation paved the way for a two-day inaugural Snare Mitigation Symposium which was hosted by the Department of Forestry, Fisheries and the Environment (DFFE), Cape Leopard Trust, Endangered Wildlife Trust (EWT), South African National Biodiversity Institute (SANBI), and South African National Parks (SANParks) at DFFE Environment House in September 2024. The aim of the national symposium was to share knowledge and build collaborations that will facilitate steps towards resolving the snaring crisis through a holistic and concerted approach. The symposium was a significant milestone success with 140 attendees from 58 organisations sharing their experiences, networking and committing to tackle a complex and pervasive threat to biodiversity.

Dr Katy Williams, the CLT's Research and Conservation Director, and Cathy Dreyer, the Head Ranger at Kruger National Park, delivered keynote speeches that imparted the gravity of the situation but also aimed to motivate positive changes and encourage greater collaboration. At a workshop following the event, the host organisations strategised next steps related to key themes and action points identified during the symposium, to ensure that the momentum generated by the symposium results in real conservation action and positive changes for biodiversity and people.















22 speakers presented at the Snare Mitigtation Symposium.



A wire snare along a fence line where many animals move.



A wire snare set to catch animals by the neck.











One of the Snare Mitigation Symposium panel discussions.



The cruel and devastating consequence of indiscriminate snaring.



140 delegates attended the Snare Mitigation Symposium.







ENABLING OUR WORK

We wish to acknowledge all our partners, friends, donors and fellow conservation organisations that have enabled us to make a difference this year. It is heart-warming to have the support of like-minded individuals and organisations that encourage us to constantly strive to achieve our conservation vision. Thank you for investing in our work!

Main funders, donors and sponsors from 1 December 2023 to 30 November 2024:

R1m and above

ABAX Foundation
Jamma International
Oak Foundation
Royal Commission for AlUla (RCU)

R500 000 - R999 999

Hans Hoheisen Charitable Trust (HHCT)

R250 000 - R499 999

Avis Van Rental
Ford Wildlife Foundation
International Fund for Animal Welfare (IFAW
Maria Marina Foundation
Mapula Trust

R100 000 - R249 999

Arabian Leopard Fund
Balderson Foundation Trust
Conservation Allies
Gavin Durell
Leopard's Leap Family Vineyards
Lomas Wildlife Protection Trust
Nedbank Private Wealth Educational Foundation
Oppenheimer Generations / Shangani Holistic Ranch
Remembering Wildlife

The Table Mountain Fund
Travel Designer
Van Tienhoven Foundation

R50 000 - R99 999

The Royal Portfolio Foundation

R10 000 - R49 999

Absa Cape Epic African Pathfinder **Anthony Mederer** Aramex South Africa BidTrack Camera Traps CC **Cederberg Wines Dandelion Trust** Deon Meyer Dole SA Elso Cars **Empowers Africa** Gouritz Cluster Biosphere Reserve Hi-Tec South Africa James Rowena Boyd Kenichi Ohashi/Redbridge

MySchool MyVillage MyPlanet Nadine Audeguy Rainforest Trust Rim of Africa Regina Mundi Global Advisors Rooibos Limited Philip Green Phyllis Nieuwoudt Point S Century City **Prescient Fund Services** Raramuri Design Red Cederberg Escapes SANParks Kudu Awards Shannon Baker **STANLIB Collective Investments** The Safari Golfer The Treadright Foundation The Wonderful Company **UK Online Giving Foundation** Vega Graphics Wild Felid Advocacy Center Thomas Oberli & partner (Absa Cape Epic) Gerald Gubler & partner (Absa Cape Epic) Dean Vere-Russel & partner (Absa Cape Epic) Neil Davison & partner (FNB Wines2Whales)

Nastassha Kloppers & partner (FNB Wines2Whales)

Aside from the many smaller monetary donations we gratefully received this year, we wish to acknowledge those who willingly support us in kind, offering their time, expertise or vehicles to assist us wherever they can.

Thank you for making our work possible!

Lourensford Wine Estate

Mouton Citrus

The Cape Leopard Trust

(Registration number IT 2720/2004) Financial Statements for the year ended 29 February 2024

Statement of Comprehensive Income

	2024	2023
Revenue	R8 257 678	R8 058 389
Cost of Sales	-R446 394	-R95 280
Gross Surplus	R7 811 284	R7 963 109
Other income	R595 187	R315 179
Operating Expenses	-R8 383 618	-R6 998 013
Operating Deficit	R22 853	R1 280 275
Investment revenue	R407 672	R288 335
Suplus for the year	R430 525	R1 568 610
Other comprehensive income	5.	
Total comprehensive deficit for the year	R430 525	R1 568 610

Statement of Financial Position

Assets

Non-Current Assets		
Property, plant and equipment	R1 842 880	R1 913 978
Other financial assets	R6 306 795	R6 016 614
	R8 149 675	R7 930 592
Current Assets		
Inventories	R138 756	R375 093
Trade and other receivables	R117 852	R67 750
Cash and cash equivalents	R2 588 122	R4 176 811
	R2 844 730	R4 619 654
Total Assets	R10 994 405	R12 550 246

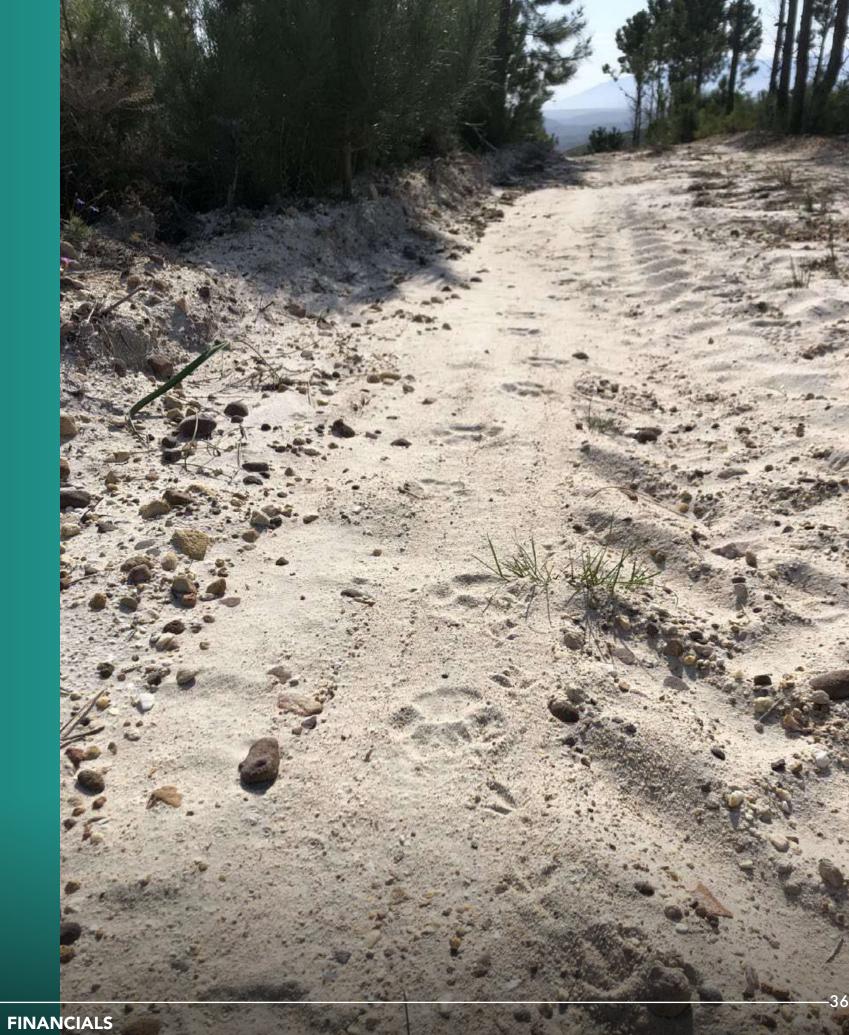
Equity and Liabilities

-	~	•	п	17
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	36			200

Restricted Fund

Total Equity and Liabilities

Trust capital	R200	R200
Accumulated surplus	R10 816 455	R10 385 930
	R10 816 655	R10 386 130
Liabilities	96-	
Current Liabilities		
Trade and other payables	R177 750	R164 116



R2 000 000

R2 164 116

R177 750

R10 994 405 R12 550 246



